

# BRAMBLES COMMITS TO SUSTAINABLE BUSINESS PRACTICE BY SIGNING THE UNITED NATIONS GLOBAL COMPACT

Brambles Limited is pleased to announce that it has signed the United Nations Global Compact, further confirming its longstanding commitment to sustainability. As a signatory to the Compact, Brambles demonstrates to all its stakeholders its readiness to apply sustainable and socially responsible business practices.

The United Nations Global Compact is a voluntary corporate citizenship initiative that encourages businesses to align their strategy and operations with 10 universally accepted principles in the areas of human rights, labour, environment and anti-corruption. Each participating business publishes an annual Communications on Progress that reports on actions taken to implement these principles and to support broader UN development goals.

Brambles CEO, Tom Gorman said: "At Brambles, we take the responsibility of being a sustainable company seriously. This is reflected both in our approach to governance and in the daily activities of our 17,000 employees worldwide. Supporting the UN Global Compact is a natural step for us and aligns closely with the principles and commitments of Brambles' internal and corporate social responsibility programs."

Under Brambles' Zero Harm Charter, the company and its employees make commitments to health and safety, the environment and human rights. Alongside this, Brambles' Code of Conduct provides an ethical and legal framework for employees as they carry out their business activities day to day.

Mr Gorman said: "Sustainability is also at the centre of Brambles' business model. Through our operating brands - CHEP, IFCO and Recall - we assist our customers to increase the efficiency and lower the environmental impact of their businesses and supply chains. Because of this, our employees, customers and shareholders expect us to continually improve our own practices, for example via sustainable lumber sourcing, transport efficiency, lower life-cycle losses and recycling. We look forward to strengthening this approach through our involvement in the UN Global Compact."

#### Links for further information:

- United Nations Global Compact website: www.unglobalcompact.org/index.html
- Sustainability at Brambles: www.brambles.com/sustainability
- Brambles' Code of Conduct: www.brambles.com/corporate-governance
- Brambles' Zero Harm Charter: http://brambles.com/PDF/Sustainability/Zero%20Harm%20Charter%20(Feb%202013)%20ENGLISH.pdf

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Brambles Limited (ASX: BXB) is the world's leading provider of pallet, crate and container pooling solutions through the CHEP and IFCO brands, and a leading provider of information management solutions through the Recall brand. Brambles employs approximately 17,000 people in more than 50 countries. For further information on Brambles and all announcements, presentations and webcasts, please visit <a href="www.brambles.com">www.brambles.com</a>.

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### APPENDIX:

The following has been extracted from the United Nations Global Compact website to provide details of the ten principles. http://www.unglobalcompact.org/AboutTheGC/TheTenPrinciples/

## The Ten Principles

The UN Global Compact's ten principles in the areas of human rights, labour, the environment and anti-corruption enjoy universal consensus and are derived from:

- The Universal Declaration of Human Rights
- The International Labour Organization's Declaration on Fundamental Principles and Rights at Work
- The Rio Declaration on Environment and Development
- The United Nations Convention Against Corruption

The UN Global Compact asks companies to embrace, support and enact, within their sphere of influence, a set of core values in the areas of human rights, labour standards, the environment and anti-corruption:

## **Human Rights**

- Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights; and
- Principle 2: make sure that they are not complicit in human rights abuses.

### Labour

- Principle 3: Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining;
- Principle 4: the elimination of all forms of forced and compulsory labour;
- Principle 5: the effective abolition of child labour; and
- Principle 6: the elimination of discrimination in respect of employment and occupation.

## Environment

- Principle 7: Businesses should support a precautionary approach to environmental challenges;
- Principle 8: undertake initiatives to promote greater environmental responsibility; and
- Principle 9: encourage the development and diffusion of environmentally friendly technologies.

## Anti-Corruption

Principle 10: Businesses should work against corruption in all its forms, including extortion and bribery.